

Yaechan Lee

ASSISTANT PROFESSOR · KOREAN STUDIES

Hanyang University, Graduate School of International Studies, 222 Wangsimni-ro, Seongdong-gu, Seoul

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Education

Boston University

PHD POLITICAL SCIENCE

Boston, USA

2019 - 2023

Peking University

MA INTERNATIONAL RELATIONS

Beijing, China

2017 - 2019

Waseda University

BA ECONOMICS

Tokyo, Japan

2011 - 2017

Publications

PEER REVIEWED

Lee, Y., Katada, S.N. "Regional Approach to Financial Statecraft: Japan and India in the Face of Rising China" at *Geopolitics*, Online First. **(SSCI, Q1)**

Lee, Y. "Financial Liberalization or State Capitalism? The Developmental State and the Special Purpose Bond Market in South Korea" at *Contemporary Politics*, Online First. **(SSCI, Q1)**

Lee, Y., Grimes, W.W., Kring, N.W. 2024. "The varieties of financial statecraft and middle powers: assessing South Korea's strategic involvement in regional financial cooperation" *The Pacific Review*, Online First. **(SSCI, Q1)**

Grimes, W.W., **Lee, Y.** Kring, N.W. 2023. "Financial cooperation in the Asia-Pacific as regime complex: explaining patterns of coverage, membership, and rules" *International Relations of the Asia-Pacific*, Online First. **(SSCI, Q2)**

Lee, Y., Grimes, W.W. 2023. "Manifesting the embedded developmental state: the role of South Korea's National Pension Service in managing financial crisis" *Review of International Political Economy*, 30(5): 1933-1956. **(SSCI, Q1)**

Lee, Y. 2021. "Riding the tide: assessing South Korea's hedging strategy through regional security initiatives" *The Pacific Review*, 36(3): 494-520. **(SSCI, Q1)**

Lee, Y. 2018. "Economic Interdependence and Peace: a Case Comparison Between the US-China and US-Japan Trade Disputes" *East Asia*, 35: 215-232.

Lee, Y. 2018. "What Brought Them Together? Comparative Analysis of the Normalization Processes of North Korea-Japan and South Korea-Japan" *The Korean Journal of International Studies*, 21(3): 411-433.

BOOK CHAPTERS

Lee, Y., Kring, N.W. 2024. "Regional Financial Cooperation and Regional Financial Arrangement" in *Edward Elgar Handbook on Regional Cooperation and Integration*, 123-142.

POLICY PAPERS

Lee, Y., Grimes, W.W. "Assessing South Korea's Role in Promoting ESG Investing in the Asia-Pacific" *Korea Economic Institute of America*

Lee, Y. "Legitimate Containment: How the ROK-US Reciprocal Defense Procurement can Legitimately Balance China's Military Influence in the South China Sea" *Issues and Insights* 23(5): 37-47

WORKING PAPERS

- Lee, Y., Katada, S.N.** "Shaping Financial Markets in Asia: Geoeconomics of Regional Foreign Aid by Japan and South Korea" *Under Review* as part of a special issue for *International Affairs*
- Lee, Y., Grimes, W.W.** "From contest to convergence: Why Do Regional Challengers End Up Resembling Incumbent Institutions?" *Under Review*
- Lee, Y., Katada, S.N.** "The Hidden Channel of Emergency Liquidity Financing: How the Federal Reserve's Currency Swap Arrangements Operate as a Global Public Good" Special Issue for *New Political Economy*
- Lee, Y., Grimes, W.W.** "How Developmental Legacies Foster State Financialization: Evidence From Social Bond Markets in Japan and South Korea"
- Lee, Y.** "Alternatives to the Bretton Woods Institutions" in *Routledge Companion to International Law and Responsible Business*
- Feng, B., **Lee, Y.** "The Political Spillovers of US Quantitative Easing"
- Lee, Y., Musthaq, F.** "Institutional arrangements for patient capital formation: The role of state guarantees and financial repression in the formation of patient capital in India and South Korea"
- Gotoh, F., **Lee, Y., Yu W.V.** "Green Finance and development banks in China, Japan, and Korea"
- Lee, Y., Grimes, W.W.** "Pension Funds in Japan and Korea: Industrial Policy in the "Post-Developmentalist" Era"
- Lee, Y.** "The Political Repercussions of Inclusion and Exclusion in the Federal Reserve Currency Swap Line Network on Financial Cooperation"
- Lee, Y., Kring, W.N., Chin, G.T., and Gallagher, K.** "China and the International Economic Order: an Empirical-based Approach"
- Lee, Y., Grimes, W.W., Kring, W.N.** "Nested Outgrowth: Complementing Regional Surveillance Under Limited Capacity"
- Lee, Y., Grimes, W.W.** "Developmental legacies and fintech industry development in Japan and South Korea"

OP-EDS AND BLOGS

- Lee, Y.** "The Irony of Abundance? Resolving the Continued Neglect of the Chiang Mai Initiative Multilateralization" *Global Development Policy Center* October 7th, 2021.
- Lee, Y.** "Debt Relief for Middle-Income Countries: Can the International Community Meet the Moment?" *Global Development Policy Center* June 2, 2021.
- Lee, Y.** "What the Arrival of North Korea's 'Special Train' in Beijing Means" *The Diplomat* March 28, 2018.
- Lee, Y.** "The Deeper Meaning of South Korea's Constitutional Debate." *The Diplomat* March 21, 2018
- Lee, Y.** "Japan's North Korean Diaspora." *The Diplomat* January 06, 2018
- Lee, Y.** "Normalization Negotiations between North Korea and Japan Revisited" *E-International Relations* April 04, 2018
- Lee, Y. and Sakamoto, K.** "The Survival of the US-Japan, US-ROK Alliance under a potential peace treaty" *E-International Relations* June 16, 2018

Presentations

INVITED TALKS

- Spring 2025. *The Hidden Channel of Emergency Liquidity Financing: How the Federal Reserve's Currency Swap Arrangements Operate as a Global Public Good* Invited talk for "Perpetuating Power: Mechanisms of Stability and Resistance in the Dollar-dominant Global Currency Order", organized by Brown University
- Spring 2025. *Social policy differences and the developmental state legacy in East Asian developmental states* Invited talk for Workshop on Global South Financial Systems: London
- Spring 2025. *Institutional arrangements for patient capital formation: The role of state guarantees and financial repression in the formation of patient capital in India and South Korea* Invited talk for Institute of Development Studies (IDS), Jaipur's International Conference on Finance for Development

Summer 2024. *How Developmental Legacies Foster State Financialization: Evidence From Social Bond Markets in Japan and South Korea* Invited talk for Politcial Economy of the Global South Conference, Cairo, Egypt

Fall 2023. *Shaping Financial Markets in Asia: Geoeconomics of Regional Foreign Aid by Japan and South Korea*. Special Issue on Asia in International Relations

Spring 2023. *Regional Approach to Financial Statecraft: Japan and India in the Face of Rising China* . Invited talk: Middle Power Economics Statecraft for High Technology Industries, UC Berkeley, CA.

CONFERENCE PRESENTATIONS

Lee, Y with Musthaq, F. Institutional arrangements for patient capital formation: The role of state guarantees and financial repression in the formation of patient capital in India and South Korea. 2025 Annual International Association Conference, Chicago, IL

Lee, Y with Katada, S.N. 2024. Shaping Financial Markets in Asia: Geoeconomics of Regional Foreign Aid by Japan and South Korea. 2024 Annual International Studies Association Conference, San Francisco, CA.

Lee, Y with Grimes, W.W. Developmental legacies and fintech industry development in Japan and South Korea. 2024 Annual International Studies Association Conference, San Francisco, CA.

Lee, Y with Grimes, W.W. From Contest to Convergence: Why Regional Challengers End Up Resembling Incumbent Institutions. 2023 Annual International Studies Association Conference, Montreal, QC.

Lee, Y with Grimes, W.W. Developmental State Meets Financial Market Development in East Asia. 2023 Annual International Studies Association Conference, Montreal, QC.

Lee, Y with Grimes, W.W. Nested Outgrowth: Complementing Regional Surveillance Under Limited Capacity. 2022 Annual International Studies Association Conference, Nashville, TN.

Lee, Y with Grimes, W.W. Alliance commitments and the Strategic Defense Initiative: How allies in different alliance systems respond to excessive joint-commitment requests from the strongest ally. 2022 Annual International Studies Association Conference, Nashville, TN.

Lee, Y with Feng, B. The Political Spillovers of Monetary Policy. 2022 Annual Midwest Political Science Association Conference, Chicago, IL.

Lee, Y The ASEAN Plus Security Platform as a Hedging Platform: Korea's Deferral to the Free and Open Indo-Pacific (FOIP) Strategy and its Passive Hedging Strategy. 2022 Annual Midwest Political Science Association Conference, Chicago, IL.

Awards, Fellowships, & Grants

2024	International Relations Faculty Research Award , Ritsumeikan Asia Pacific University	
2023	Global Development Policy Center GEGI Predoctoral Fellowship , Boston University	
	Association for Asian Studies (AAS) Northeast Asia Council Korea Grant (1452565) , AAS	\$ 3,000
2022	ROK-US Next-Generation Leaders Initiative Fellow , Pacific Forum	
	Fall Senior Teaching Fellowship , Boston University	
	Summer Senior Teaching Fellowship , Boston University	
	Global Development Policy Center GEGI Predoctoral Fellowship , Boston University	
2021	Teaching Fellowship , Boston University	
	Academy of Korean Studies Overseas Korean Studies Grant (AKS-2021-R-083) , Academy of Korean Studies	\$29,268
	Global Development Policy Center Summer in the Field Fellowship , Boston University	
	Graduate Research Abroad Fellowship , Boston University	
	Global Development Policy Center GEGI Predoctoral Fellowship , Boston University	

2020 **Non-service Fellowship**, Boston University
Southeast Asia Economic Essay Contest, Outstanding Essay Prize, Korea Institute of International Economic Policy - Korea University
Academic Essay Contest for Defense Research, Outstanding Essay Prize, Korea Institute for Defense Analysis
Outstanding Future Policy Proposal Award, Future Consensus Institute

Work Experience

2025-
Present **Assistant Professor**, Hanyang University
2023-2025 **Associate Professor**, Ritsumeikan Asia Pacific University
2019 **Editorial Assistant**, Academy of Korean Studies

Teaching Experience

2021-2024 **Regional Systems of the Asia Pacific**, Instructor, *Ritsumeikan Asia Pacific University*
Globalization and Regionalism, Instructor, *Ritsumeikan Asia Pacific University*
Introduction to Comparative Politics, Instructor, *Ritsumeikan Asia Pacific University*
Politics of Development, Instructor, *Ritsumeikan Asia Pacific University*
Regionalism and Globalization, Instructor, *Ritsumeikan Asia Pacific University*
Introduction to International Relations, Instructor, *Ritsumeikan Asia Pacific University*
Contemporary East Asian Economics, Instructor, *Boston University*
Introduction to International Relations, Instructor, *Boston University*
Contemporary East Asian Economics, Grading Assistant, *Boston University*
Introduction to International Relations, Teaching Fellow, *Boston University*
International Cooperation as a Global Citizen (In Korean), Instructor, *Far East University*
Contemporary East Asian Economics, Grading Assistant, *Boston University*

Research Experience

Boston University - Global Development Policy Center *Boston, MA*
GLOBAL ECONOMIC GOVERNANCE INITIATIVE PREDOCTORAL RESEARCH FELLOW *Fall 2021 - 2023*

Boston University *Boston, MA*
RESEARCH ASSISTANT FOR DR. ROSELLA CAPPELLA *Fall 2021 - 2023*
• Project: Gathering data for the politics of insurance finance and its impact on war

Boston University - Global Development Policy Center *Boston, MA*
SUMMER IN THE FIELD RESEARCH FELLOW *Summer 2021*

Boston University - Global Development Policy Center *Boston, MA*
RESEARCH ASSISTANT FOR DR. WILLIAM N. KRING *Fall 2021 - 2023*
• Project: Gathering data for regional financial integration in the Asia-Pacific

Professional Development & Skills

DEVELOPMENT

Oxford English Medium Instruction Training, comprising of English Medium Instruction: An Interactive Approach to Teaching, Understanding the Role of Language in the Classroom, EMI Teaching Skills, Classroom Management and Integration, Online Teaching in EMI

PEER REVIEW

The Pacific Review
Journal of Industry, Competition and Trade
East Asia: an International Quarterly
Asian Journal of Political Science
Contemporary Politics

PROFESSIONAL MEMBERSHIPS

International Studies Association
Association for Asian Studies

LANGUAGES/SKILLS

Korea (Native), English (Near-Native), Japanese (Advanced), Chinese (Advanced)
L^AT_EX, R, Adobe

References

William W. Grimes

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Saori N. Katada

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Kevin P. Gallagher

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Director, Boston University Global Development Policy Center
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